



South Red Deer Regional Wastewater Commission

Minutes of the Annual General Meeting of the Board

South Red Deer Regional Wastewater Commission

Friday, May 8th, 2020

Videoconference: ZOOM online meeting

Board Members Present:

Mike Walsh	Town of Penhold (Chair)
Jean Bota	Red Deer County (Vice Chair)
Wanda Blatz	Town of Olds
Jim Romane	Town of Innisfail
Robb Stuart	Town of Bowden
Not represented	Mountain View County

Other Elected Officials, Administration, Consultants and Others Present:

Michael Wuetherick	Chief Administrative Officer
Julie Oliver, CAP, CA	MNP, LLP. – Business Advisor
Laura Allard, CPA	MNP, LLP. – Manager, Assurance Services

1.0 Call to Order:

Mike Walsh, Chair, called the Meeting to order at 9:02 A.M.

2.0 Adoption of Agenda

RES 20-33

Moved by Jean Bota

That the Agenda for the Annual General Meeting of May 8th, 2020 be adopted as amended to include an in-camera session following 3.1 – Presentation of 2019 Audited Financial Statements.

Carried.

3.1 Presentation of 2019 Audited Financial Statements and Audit Findings Report

The Commission's independent auditors and the Chief Administrative Officer presented the 2019 Audited Financial Statements and notes to the board. Relevant changes to accounting standards were reviewed, as well as discussion of budget versus actual for all major revenue and expense categories.

The Commission's independent auditors reviewed the audit scope and highlighted relevant comments on findings of the audit. Following the audit findings report, the board moved in-camera to discuss the audit process with the audit team.

RES 20-34

Moved by Wanda Blatz

That the SRDRWC Board move in camera at 9:57 am.

Carried.

The Board moved to Closed Session. CAO, Michael Wuetherick left the meeting.

RES 20-35

Moved by Jean Bota

That the SRDRWC Board move out of camera at 10:30 am.

Carried.

The Board moved into Open Session, CAO Michael Wuetherick rejoined the meeting.

The board asked for a review of current banking, financial services and provision of independent audit services for general information.

RES 20-36

Moved by Jim Romane

That the SRDRWC Board strike an Audit Committee to review provision of banking, financial services and independent auditors to present recommendations to the board.

Carried.

RES 20-37

Moved by Jean Bota

That the SRDRWC Board accept the 2019 Audited Financial Statements and Audit Findings report as presented.

Carried.

RES 20-38

Moved by Wanda Blatz

That the SRDRWC Board approve the reserves as presented in Note 11 of the 2019 audited financial statements as at December 31st, 2019.

Carried.

3.2 Chairman's Annual Report

Chairman Mike Walsh presented his annual report outlining highlights of 2019, and strategic initiatives for 2020.

RES 20-39

Moved by Wanda Blatz

That the SRDRWC Board accept as information the 2019 Chairman's report.

Carried.

3.3 Chief Administrative Officers Annual Report

CAO Michael Wuetherick presented Administration's 2019 report highlighting progress on several key initiatives including changes to provision of Operating and Maintenance services, implementation of a Safety Program and completion of two major capital replacement projects on the Waskasoo system.

RES 20-40

Moved by Wanda Blatz

That the SRDRWC Board accept as information the 2019 CAO's report.

Carried.

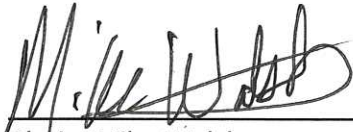
4.0 Adjournment

RES 20-41

Moved by Jim Romane

That the Annual General Meeting be adjourned at 11:00 am.

Carried.



Chair, Mike Walsh



CAO, Michael Wuetherick